

M.ANANDAM & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To Members of Singareni Collieries Educational Society

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Singareni Collieries Educational Society ('the Society'), which comprise the balance sheet as at March 31, 2025, the income and expenditure account for the year ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, we report that the aforesaid financial statements give information required by the Telangana Societies Registration Act, 2001 ('the Act') and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in case of Balance sheet, of the state of affairs of the Society as at March 31, 2025;
- b) in case of Income and Expenditure Account, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Society's management is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts and payments of the Society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and



Page 1 of 3

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completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M Anandam & Co
Chartered Accountants
(Firm Regn. No.000125S)

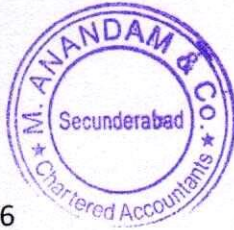
S V S Narayana

S V S Narayana

Partner

Membership Number: 222296

UDIN: 25222296BMLZWG5316



Place: Hyderabad

Date: 11.10.2025



Singareni Collieries Educational Society

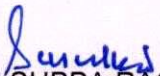
(Regd.No. 760/1984)


Balance Sheet as at March 31, 2025

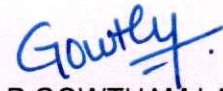
Particulars		Note	As at March 31, 2025	As at March 31, 2024
I	Equity & Liabilities			
1. FUNDS				
-Restricted funds				
a	Endowment Fund - Specific	1	4,34,946	79,000
2. CURRENT LIABILITIES				
a	Security Deposit (EMDs, FSDs, BGs)	2	36,48,361	33,44,370
b	Short-term provisions	3	13,32,40,930	12,20,70,241
c	Other current liabilities	3	6,28,15,514	6,32,99,519
TOTAL			20,01,39,751	18,87,93,130
II	ASSETS			
1. CURRENT ASSETS				
a	Grant Receivable		6,26,548	15,01,775
b	S.C.Co.Ltd Account (Amount due from SCCL)		18,27,40,162	17,09,63,821
c	Cash and bank balances	4	1,48,09,158	1,45,84,487
d	Short Term Loans and Advances	5	9,07,007	8,38,390
e	Other current assets	6	10,56,875	9,04,657
TOTAL			20,01,39,751	18,87,93,130
Brief about Entity & Material Accounting policy information and other notes		10		

Accompanying notes are an integral part of the Financial statements

For and on behalf of Executive body of S.C. Educational Society.



M SUBBA RAO
Treasurer, SCES/
G.M. (F&A)

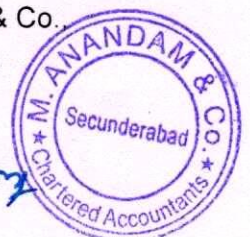

S VENKATA CHARY
Secretary, SCES/
HOD(Education)


P GOWTHAM I.A.S
President SCES/
Director (PA&W)

Date: 11/10/2025
Place: Kothagudem

As per our report of even date
For M/s. M: Anandam & Co.,
Chartered Accountants
FRN :000125S


S V S Narayana
Partner
M.No.222296





Singareni Collieries Educational Society
(Regd.No. 760/1984)

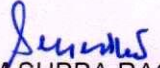
Statement of Profit and Loss Account for the year ended March 31, 2025


(Amount in Rs)

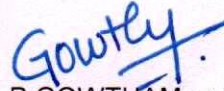
Particulars	Note	Year ended March 31,2025	Year ended March 31,2024
INCOME			
Revenue from operations	7	47,42,92,402	44,50,41,007
Total Income		47,42,92,402	44,50,41,007
EXPENSES			
Employee benefits expense	8	44,02,19,621	41,42,24,852
Hired Services	9	2,47,29,764	2,40,97,099
Other Educational Expense	11	68,59,055	44,33,383
Other Expenses	12	24,83,962	22,85,673
Total Expenses		47,42,92,402	44,50,41,007
Surplus / (Deficit) for the year		-	-
Brief about entity & summary of significant Accounting policies and other notes	10		

Accompanying notes are an integral part of the Financial statements

For and on behalf of Executive body of S.C. Educational Society.



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S V S Narayana
Partner
M.No.222296





Singareni Collieries Educational Society

(Reg.No. 760/1984)

KOTHAGUDEM

Schedule – 10

Notes Forming Part of the Financial Statements as at 31-03-2025

1 Brief note about the Society

Singareni Collieries Educational Society is a Trust domiciled in India, incorporated under the provisions societies registration act 1860 from 1984 The Singareni Collieries Educational Society is engaged in the service of education.

The main objective of the Society is to bring all Educational Institutions (09 Schools, One SC Polytechnic College, One SC Women's Junior College, and one SC Women's Degree College of Singareni Collieries Company Limited) under the fold of Singareni Collieries Educational Societv

2 Summary of Material Accounting policy Information

i) Basis of Accounting

The accounts of the Firm have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards as specified by ICAI. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

ii) Revenue Recognition

Revenue from, Educational services is recognised in the statement of income and expenditure when the significant risk and reward of ownership have been economic benefits flowing to the Entity.

iii) Grant in Aid

Income of the society include Grant -in-aid from Government of telangana and Educational Grant from Singareni Collieries Company Ltd (SCCL).

iv) Tution fee

Turion and other fee from the students is recognised on cash basis

v) Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

vi) Other Income

Other income is recognized on accrual basis.

vii) Expenditure

Expenditure is accounted on accrual basis and provision is made for all known losses and liabilities.

viii) Employees Retirement Benefits

a) Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

b) Post-Employment Benefit

ix) Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which the Entity pays specified contributions to a separate entity. The Entity makes specified monthly contributions towards Provident Fund, Superannuation Fund and Pension Scheme. The Entity's contribution is recognised as an expense in the Income and expenditure statment during the period in which the employee renders the related

x) Investments

Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.

xi) Taxation

Trust is exempted under section 10(230(c) in accordance with the provisions of the Income Tax Act, 1961.

xii) **Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized, but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

xiii) **Operating Cycle**

Based on the nature of products/activity of the Entity and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Entity has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

xiv) **Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires managements to make judgments, estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

xv) **Fixed Assets**

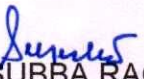
All the infrastructure including premises required for running the educational institutions is provided by the Singareni Collieries Compnay Ltd (SCCL).


3 Other Notes

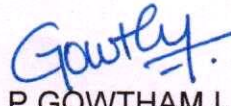
The Formats of the Financial statements have been modified In line with the principles enunciated in the "Guidance Note on Financial Statements of Non Corporate Entities" issued by the Institute of Chartered Accountants of India effective from 01.04.2024 (i.e., FY 2024-25). Accordingly, the reproted figures of FY 2023-24 have been regrouped, reclassified and renumbered as deemed necessary to present the comparision figures in the Financial Statement for FY 2024-25.

4 Accompanying notes are an integral part of the Financial statemets

For and on behalf of Executive body of S.C. Educational Society.

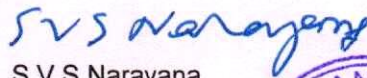

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